

February 21, 2003

Ms. Brooke Boston
Texas Department of Housing and Community Affairs
507 Sabine, Suite 400
Austin, TX 78711

RE: James R. "Bill" Fisher

Dear Ms. Boston:

Bill Fisher was employed by Southwest Housing from late 1997 to early February 2003. He has left his employment with the company and there is no longer any affiliation between Mr. Fisher and any entity related to Southwest Housing, its affiliates, and Brian and Cheryl Potashnik in any capacity. There is also no affiliation with respect to the aforementioned entities and Mr. Fisher's new employer, Provident Realty or any person or entity associated with it.

During his tenure with Southwest Housing, Bill was an integral part of the development team associated with the Villas of Greenville, the Oaks at Hampton, and the Parks at Westmoreland. Bill worked on these projects in collaboration with other employees and members of the development team and was involved in a variety of areas related to their successful completion. Combined, these developments represent 628 units, all of which have received Form 8609's.

Please do not hesitate to contact me if you have any questions or require additional information.

Sincerely,

Brian Potashnik
President